



## Addendum to HSBC Direct Savings Terms & Charges Disclosure Effective June 11, 2018

This disclosure applies to HSBC Direct Savings Terms & Charges Disclosure. The sections below are now amended to read as follows:

**Eligibility Section** – The *Eligibility* section in the following Terms & Charges Disclosure is revised to include required use of Automated Telephone Banking.

<b>ELIGIBILITY</b>	The HSBC Direct Savings account is available to all consumers. HSBC DIRECT SAVINGS IS AN "ONLINE ONLY" PRODUCT, WHICH REQUIRES USE OF AUTOMATED TELEPHONE BANKING, E-STATEMENTS, AND PERSONAL INTERNET BANKING.	
	The HSBC Direct Savings account is a limited service product. ATM/Debit card are not available for this product.	

**Monthly Maintenance Fee Section** – The *Monthly Maintenance Fee* section in the following Terms & Charges Disclosure is revised to clarify all references to “Monthly Transaction Fee(s)” are replaced with “Excess Withdrawal Fee.”

<b>MONTHLY MAINTENANCE FEE</b>	Monthly Maintenance Fee	<b>\$0</b>
	Excess Withdrawal Fee	<b>\$0</b>

**Other Miscellaneous Service Fees Section** – The *Other Miscellaneous Service Fees* section in the following Terms & Charges Disclosure(s) is revised to reflect that footnote 2 is added to the Funds (Wire) Transfer-In fee description. In addition, the footnote is revised to read “2 – For owners of HSBC Premier checking products in the U.S., there is no charge. For owners of HSBC Advance checking product in the U.S., the fee for Funds (Wire) Transfer-In is \$12 and the fee for Cashier’s Check – DFT (Commission USD) is \$10.”

<b>OTHER MISCELLANEOUS SERVICE FEES</b> subject to change without notice	Funds (Wire) Transfer-In <sup>2</sup>	<b>\$15</b>	Per incoming transfer.

<sup>2</sup> – For owners of HSBC Premier checking products in the U.S., there is no charge. For owners of HSBC Advance checking product in the U.S., the fee for Funds (Wire) Transfer-In is \$12 and the fee for Cashier’s Check – DFT (Commission USD) is \$10.

**How Interest and APY Work Section** – The *How Interest and APY Work* section in the following Terms & Charges Disclosure is revised to clarify that you will receive any accrued interest when you close your account.

<b>HOW INTEREST AND APY WORK</b>	Accrued Interest	Interest begins to accrue on the business day you deposit noncash items (e.g., checks). If you close your account before interest is credited, you will receive the accrued interest.

**How Deposit and Withdrawals Work Section** - The *How Deposit and Withdrawals Work* section in the following Terms & Charges Disclosure is revised to clarify the order in which transactions are posted and when your deposits are available.

<b>HOW DEPOSITS AND WITHDRAWALS WORK</b>	The Order in Which Deposits and Withdrawals Are Processed	We post transactions to your account throughout the day in the order that we receive them. We subtract the amount of any deposit not currently available (refer to the Funds Availability section for more information) and subtract holds from your bank/ledger balance to determine your available balance.
	When Your Deposits Are Available (Funds Availability <sup>3</sup> )	<ul style="list-style-type: none"> <li>• <b>Cash deposit with teller or at ATM:</b> Same calendar day the Bank receives the deposit.</li> <li>• <b>Funds transfers between HSBC Bank USA, N.A. accounts in the same name and Global Transfers:</b> Same calendar day the Bank receives the deposit.</li> <li>• <b>Electronic Direct Deposit/Wire Transfer:</b> Same Business Day the Bank receives the deposit.</li> <li>• <b>Check deposit with teller or at ATM:</b> <ul style="list-style-type: none"> <li>- The first \$200 from a deposit of one or more non HSBC checks will always be made available on the first Business Day after the day of your deposit. The remainder of your deposit will be available no later than the second Business Day after the day of your deposit.</li> <li>- In some situations, we may notify you after your deposit is made that your funds will generally be available by the sixth Business Day after the day of your deposit.</li> </ul> </li> </ul> <p>A “Business Day” is every day except Saturday, Sunday and Federal holidays.</p>

All other information within your Terms & Charges Disclosure, including any prior amendments, remains in effect.



## HSBC DIRECT SAVINGS

The following information was correct as of 10/12/2018

### TERMS & CHARGES DISCLOSURE<sup>1</sup>

Have questions or need current rate information?

Call us at 888.404.4050

Applicable to accounts opened online only.

<b>AUTOMATED TELLER MACHINE (ATM) AND OTHER ELECTRONIC FUND TRANSFER (EFT) FACILITY CHARGES</b>	U.S. HSBC ATM Fees	N/A	ATM/Debit cards are not available for this product.
	Other ATM Fees	N/A	ATM/Debit cards are not available for this product.
	Currency Conversion on Foreign Transactions	N/A	ATM/Debit cards are not available for this product.
	Foreign Transaction Fee	N/A	ATM/Debit cards are not available for this product.
<b>STATEMENT SERVICES</b>	Statements	<b>Monthly</b>	A record of your transactions is mailed or made available periodically.
<b>OTHER ACCOUNT RELATED FEES</b>	Account Closing	<b>\$25</b>	If your account is closed within 180 days of opening.
	Balance Verification Letter	<b>\$20</b>	For each original letter provided verifying your deposit account(s) with us.
		<b>\$5</b>	For each additional copy.
	Chargeback	<b>\$10</b>	For each check or other item that you deposit that is returned to us unpaid.
Legal Papers	<b>\$100</b>	For each court order, restraining notice, levy or other legal paper that requires us to put a hold on your account or to pay out money from your account to someone else.	
<b>OTHER MISCELLANEOUS SERVICE FEES subject to change without notice</b>	Canadian Check Processed	<b>\$2</b>	Each
	Domestic Collection	<b>\$25</b>	For collection of a check drawn against a U.S. institution instead of depositing it to your HSBC account, or when you authorize another institution to close your HSBC account.
	Funds (Wire) Transfer-In	<b>\$15</b>	Per incoming transfer.
	Funds (Wire) Transfer-Out – Domestic and International		For applicable transfer fees, please refer to the Pre-Payment and Receipt Disclosures received at the time of your wire transaction.
	Cashier's Check – DFT (Commission USD) <sup>2</sup>	<b>\$12</b>	For each U.S. Dollar Draft or Cashier's Check purchased in U.S. dollars.
	Protest Letter	<b>\$20</b>	Each
	Special Statement	<b>\$6</b>	For each request generated outside the normal statement cycle.

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<b>HOW INTEREST AND APY WORK</b>	Interest Rate Changes	Your interest rate and APY may change. We may change the interest rate, solely at our discretion, at any time.
	Annual Percentage Yield	Is based on principal and interest left on deposit for a full 365 day year with interest compounded at the same interest rate. Withdrawal of interest will result in a lower Annual Percentage Yield than stated.
	Accrued Interest	Interest begins to accrue on the business day you deposit noncash items (e.g., checks). If you close your account before interest is credited, you will not receive the accrued interest.
	Balance Computation	The “Daily Balance” method applies a daily periodic rate to the principal in the account each day.

<b>HOW DEPOSITS AND WITHDRAWALS WORK</b>	The Order in Which Deposits and Withdrawals Are Processed	<p>Generally for savings accounts, at the end of the Business Day we will complete the following to determine your end of day bank/ledger balance:</p> <ul style="list-style-type: none"> <li>● Start with the bank/ledger balance in your account.</li> <li>● Add deposits and credits to your account.</li> <li>● Subtract account withdrawals performed at the branch and transaction amounts that were authorized based on your available balance at the time you performed the transaction. Transactions will post in lowest to highest dollar amount. Transactions include ATM withdrawals and online transactions.</li> <li>● Subtract all other items in lowest to highest dollar amount.</li> <li>● Subtract fees.</li> </ul> <p>After completing the steps above to determine your end of day bank/ledger balance, we subtract the amount of any deposit not currently available (refer to the Funds Availability section for more information) and subtract holds from the end of day bank/ledger balance to determine your available balance.</p>
	When Your Deposits Are Available (Funds Availability <sup>3</sup> )	<ul style="list-style-type: none"> <li>● <b>Cash deposit with teller or at ATM:</b> Same calendar day the Bank receives the deposit.</li> <li>● <b>Funds transfers between HSBC Bank USA, N.A. accounts in the same name:</b> Same calendar day the Bank receives the deposit.</li> <li>● <b>Electronic direct deposit/Wire transfer:</b> Same Business Day the Bank receives the deposit.</li> <li>● <b>Check deposit with teller:</b> <ul style="list-style-type: none"> <li>- The first \$200 from a deposit of one or more non HSBC checks will always be made available on the first Business Day after the day of your deposit. The remainder of your deposit will be available no later than the second Business Day after the day of your deposit.</li> <li>- In some situations, we may notify you after your deposit is made that your funds will generally be available by the sixth Business Day after the day of your deposit.</li> </ul> </li> </ul> <p>A “Business Day” is every day except Saturday, Sunday and Federal holidays.</p>

1 – BANK RULES – This document is part of the Rules For Consumer Deposit Accounts (the “Rules”). In case of inconsistency between this document and the Rules, this document governs all inconsistencies except for those in “HOW DEPOSITS AND WITHDRAWALS WORK” which shall be governed by the Rules. Please note that references in the Rules for ATM and branch servicing transactions are not applicable for this product due to the restrictions noted in the Eligibility section above.

2 – For owners of HSBC Premier deposit products in the U.S., there is no charge.

3 – For complete details, please consult the Rules For Consumer Deposit Accounts which includes the Funds Availability Policy.

**WANT MORE INFO? SEE THE [RULES FOR CONSUMER DEPOSIT ACCOUNTS](#)**